

अरुण जेटली राष्ट्रीय वित्तीय प्रबंधन संस्थान, फ़रीदाबाद
(वित्त मंत्रालय भारत सरकार की एक स्वायत्त संस्थान)

Arun Jaitley National Institute of Financial Management, Faridabad
(An autonomous institute of Ministry of Finance, Government of India)



QUARTERLY BULLETIN

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AJNIFM Bulletin

The purpose of a quarterly bulletin is to provide important information to its readers on a regular basis. It provides an overview of activities and events that have occurred in AJNIFM over the last quarter. The bulletin is tailored to provide details on activities, such as training, research, conferences, seminars, workshops, events and educational programs. This quarterly bulletin is useful for AJNIFM to keep its members, staff and board updated on the important matters the institute is working on and to reach potential stakeholders from those inside and outside the institute. The bulletin also announces significant changes or initiatives, and information on the biggest achievements that have been made since the last one was published. In addition to presenting information, this bulletin is used as a way to provide feedback or opinion to its readers. This is especially helpful when it comes to tracking the progress of activities or policies. This quarterly bulletin allows for open communication with stakeholders along with transparency and accountability. It includes a diverse range of topics, including those important to members and stakeholders, and provides a platform for the promotion of the AJNIFM's goals and objectives.

About Institute

The Arun Jaitley National Institute of Financial Management (AJNIFM) is a Center of Excellence specializing in capacity building of professionals in the fields of Public Policy, Financial Management and other governance issues for promoting the highest standards of professional competence and practice. AJNIFM was set up in 1993 as a registered society under the Ministry of Finance, Government of India. To begin with, it was mandated to train the officers recruited by the Union Public Service Commission (UPSC) through the Civil Services Examination and allocated to the various services responsible for managing senior and top management posts dealing with accounts and finance in the Government of India. In due course of time, AJNIFM has become a premier resource center to meet the training needs of Central Government for the senior and middle level of management too. AJNIFM also caters to State Governments, Defence establishments, Banks and other Financial Institutions.

“No chance of India slipping into stagflation ... I would like to say there is no question of India getting into stagflation or, what it is called in the US, technical recession ... There is absolutely zero probability of India.”

- Union Finance Minister
Smt. Nirmala Sitharaman
on Aug 02, 2022



75th Independence Day, 2022

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Azadi Ka Amrit Mahotsav

Self-Reliant India:

A Vision for a Strong and Prosperous Nation

India is a land of diverse cultures, languages, and traditions, and for centuries, it has been a beacon of knowledge, innovation, and progress. Today, as the world faces unprecedented challenges and uncertainties, it is more important than ever for India to be self-reliant and independent.

Self-reliance means being able to meet the needs of the nation and its people without relying on external resources or assistance. It involves building a strong and resilient economy, with a focus on domestic production and consumption, and investing in the skills and capabilities of its citizens. It also means being able to defend the nation's sovereignty and security, and protecting its interests in the global arena.

To achieve self-reliance, India must focus on building a strong and diverse domestic industry, and investing in research and development to drive innovation and technological advancement. This will require significant investments in infrastructure, education, and skills training, as well as a supportive policy environment that encourages entrepreneurship and risk-taking.

In addition, India must prioritize self-sufficiency in key sectors such as food, energy, and defense. This will require reforms in agriculture, including the promotion of sustainable and organic farming practices, and the development of a modern and efficient supply chain. It will also require a greater focus on clean and renewable energy sources, such as solar and wind power, to reduce the country's reliance on fossil fuels.

To ensure the security and stability of the nation, India must also invest in its defense capabilities and modernize its armed forces. This will require a strong and forward-looking defense industrial base, as well as partnerships with other countries and international organizations.

Self-reliance is not just a matter of economic and military strength, however. It also requires a strong and inclusive society, where all citizens have access to education, healthcare, and other essential services. To achieve this, India must address pressing social issues such as poverty, inequality, and discrimination, and create opportunities for all its people to succeed and thrive.

Ultimately, self-reliant India is a vision of a strong, prosperous, and inclusive nation, capable of meeting the challenges and opportunities of the 21st century. It is a vision that requires leadership, vision, and hard work, but one that is well within the reach of the world's largest democracy.

Editorial

Self reliance is the ability to rely on one's own resources and abilities rather than relying on others. It is a concept that has been given a lot of importance in India since its independence in 1947. Mahatma Gandhi, the father of the nation, believed that self reliance was the key to the country's progress and prosperity. He encouraged the people of India to rely on their own resources and to be self sufficient in their needs.

In recent years, there has been a renewed focus on the concept of self reliance in India. The government has launched several initiatives to make India a self reliant country. These initiatives include the Make in India campaign, which aims to boost the manufacturing sector, and the Digital India campaign, which aims to make the country digitally empowered.



आज़ादी का अमृत महोत्सव

“In coming years, we have to focus on ‘Panchpran’ - First, to move forward with bigger resolves and resolve of developed India; Second, erase all traces of servitude ; Third, be proud of our legacy; Fourth, strength of unity and Fifth, duties of citizens which includes the Prime Ministers and Chief Ministers.” - Honourable PM Sh. Narendra Modi



Training Conducted

The main aims and objectives for which the AJNIFM is constituted are:

To establish and administer the management of the Institute; to organize and provide training and continuing professional education to Group A' officers of the Participating Services including organization of Refresher Courses at senior and middle levels; to establish the Institute as a centre of excellence in financial management for promoting the highest standards of professional competence and practice; to undertake and promote research studies in the fields of accounting, audit, financial and fiscal management and related subjects; to promote education in financial and fiscal management for officers of the "Associate Services"/Centre/State Governments and officers of public sector enterprises/institutions; and to organize International Training Programmes and to keep abreast with the progress made in the rest of the world in the area of finance and accounts, particularly in the Government and public sector institutions.



Training Programs Cloud

Course Fee

S. No.	Duration	Course Fee Per Participant	
		Online Mode *	Offline Mode (In Campus) *
1.	One Day	₹ 5,000/-	₹ 10,000/-
2.	Two Days	₹ 10,000/-	₹ 20,000/-
3.	Three Days	₹ 15,000/-	₹ 27,000/-
4.	One Week (Five/Six days)	₹ 23,000/-	₹ 46,000/-
5.	Two Weeks	₹ 42,500/-	₹ 85,000/-
6.	Three Weeks	₹ 65,000/-	₹ 1,30,000/-

Note:

*(a) GST is payable @ 18% on the above rates, if course fee is not paid from the Consolidated Fund of India or Consolidated Fund of States.

*(b) Course fee is under upward revision

TRAINING PLACARD



Azadi Ka Amrit Mahotsav

Public Procurement (Basic) [July 18-23, 2022]

This program was conducted with 57 officers participated in the programme. The topics covered during the programs were following topics were covered: A. Principles of Public Procurement · Introduction to Public Procurement · Definition of Public Procurement · Volume of Public Procurement · Public Procurement and Public Servant · Public Procurement and Constitution of India · Legal, Procedural and Regulatory Frame Work of Public Procurement · Applicability of General Financial Rules in Public Procurement B. Application of General Financial Rules in Public Procurement of Goods · Schedule Procurement of powers · Procurement Process Flow Chart · Assessment of the right Quantity · Selection of the right Specification · Estimation · Procurement without bid Invitation · Procurement by Inviting Bids— Different modes of bidding · Selection of the right bidding process · Framing of the bidding document and bidding conditions (Structure and Contents) · Bid Evaluation Committee · Evaluation of techno-commercial bids (Eligibility, Responsiveness and Qualification Criteria) · Evaluation of Price Bids (Criteria) · Assessment of reasonableness of Price · Negotiation · Contract Award Criteria · Quantity Distribution Criteria · Role of the Tender accepting authority · Notification of Contract Award · Cancellation of the entire bidding Process C. Procurement of Goods from MSE Vendors and Startups D. Impact of “Atmanirbhar Bharat Abhiyan” Initiative, National Security and “Make in India” program on rules and Procedures of Public Procurement of Goods E. Procurement of Works with Government Fund · Instructions in General Financial Rules, 2017 on Procurement of Works · Types of Tenders & Contracts · Standard Bidding Documents · Pre-Qualification and Post-Qualification · Bid Evaluation · Award of Contract · Payment Terms and Contract: Price Adjustments F. Procurement of Consulting Services · General and Financial Rules · Manual for Procurement of Consulting & Other Services issued by the Government of India · EOI, TOR, Estimated Cost · Model RFP Conditions · Selection Methods · Evaluation · Negotiation · Types of Contracts etc. G. Procurement of Non-Consulting Services · GFR and Government of India Guidelines · Manual of Procedure for Procurement of Services issued by the government of India · Important Statutory Provisions · Selections Methods · Etc.

TRAINING PLACARD



Azadi Ka Amrit Mahotsav

Public Procurement (Advanced) [July 04-08, 2022]

This Program was held with 44 officers where followings topics were covered: **A. Challenges to Public Procurement** **B. Anti-Competitive Behaviour of the Vendors:** Cartelization, Bid Rigging, Collusive Bidding Practical Situations **C. International Best Practices in Public Procurement** **D. Competition Issues in Public Procurement:** · The Competition Act 2002 · Role of the Competition Commission of India · Competition Impact Assessment **E. Sustainable Procurement** **F. Engineering, Procurement and Construction Contracts and Design-Build Contracts** **G. Contract Price Adjustment Conditions, Price Adjustment Formulae** **H. e Reverse Auction** **I. Arbitration and Conciliation Act 1996 & Other Legal Aspects** **J. Import of Goods** · Introductory Aspects · Essential Features of Import Contracts · Impact of "Atmanirbhar Bharat Abhiyan" Initiative and National Security on the rules for Import of Goods · International Commercial Terms (INCO Terms) · Price Bid Evaluation · Payment Terms— Letter of Credit · Shipping, Payment of Ocean Freight and Marine Insurance Coverages · Import of Goods and Preference to Local Suppliers—Procedural Framework of the 'Make in India' Program · Exchange Rate Variation Clause · Indian Agents **K. Important Policy Initiatives and instructions on Public Procurement with special emphasis on the General Instructions on Procurement and Project Management issued on 29.10.2021 by the DoE.** **L. Analysis of Bidding parameters in PPP Projects and Concession Agreements etc.**

TRAINING PLACARD



Group Photo of Batch on Arbitration

Arbitration [July 11-13, 2022]

This MDP was held with 17 officers and it was well received by the participants. This was fully residential program where following topics were covered: Overview of Legal Aspects of Contracts and how to minimize disputes; Important Aspects of Arbitration and Reconciliation Act 1996 along with the Amendments; Jurisdiction of Arbitral Tribunal; Conduct of Arbitral Proceedings; International Laws on Arbitration; Initiatives taken by the Government in this sector; Reasons for Contractual Disputes; Steps in preparing a defence for Arbitration; and International Arbitration.



Group Photo of Training Program on Goods and Services Tax (GST) and Direct Taxes

GST & Direct Taxes [July 18-29, 2022]

Fully residential Training program of two weeks duration was conducted on Goods and Services Tax (GST) and Direct Taxes for the Himachal Pradesh Kaushal Vikas Nigam under the MoUs between AJNIFM and HPKVN.

TRAINING PLACARD



Group Photo of Program on Efficacy of Outcome Budget

Efficacy of Outcome Budget [July 11-15, 2022]

Improve the efficacy of Outcome Budget and Strengthening Capacities of the Departments for Outcomes Budget and Alignment with SDGs* For Officials of the State Government of Uttarakhand From 11th – 15th July, 2022.



Group Photo of Training on Financial Management

Financial Management [July 18-23, 2022]

MDP on Financial Management for the officers of National Health Mission (NHM), Government of Odisha was held with 28 officers.

TRAINING PLACARD



Group Photo of Program on Public Procurement (Basic)

Public Procurement (Basic) [July 25-30, 2022]

This MDP Program was held with 47 officers as fully residential program.



Group Photo of Program on MCT

Mid Career Training (MCT) [August 01-06, 2022]

Mid-Career Training Programme for Sr. AOs of IA&AD was held where 32 officers participated in the programme.

TRAINING PLACARD



Group Photo of Program on Accounting in relation to GST

Accounting in relations to GST [Aug 29-Sep 03, 2022]

MDP on Concepts of Accounting in Relations to Goods & Services Tax (GST) for the Officers from Himachal Pradesh Kuashal Vikas Nigam (HPKVN) was held where 36 officers participated.



Group Photo of Program on Public Procurement (Basic)

Public Procurement (Basic) [Aug 29-Sep 03, 2022]

This MDP Program was held with 40 officers as fully residential program.

TRAINING PLACARD



Group Photo of program on GeM

GEM [AUGUST 29-31, 2022]

This MDP was held with 15 officers as fully residential.



Group Photo of program for National Health Mission

Financial Management [September 05-09, 2022]

MDP On Financial Management for the Officers of National Health Mission (NHM), Govt. of Odisha where 29 officers participated.

TRAINING PLACARD



Group Photo of program on Public Procurement (Advanced)

Public Procurement (Advanced) [September 12-16, 2022]

This MDP was held with 29 officers as fully residential.



Group Photo of training program on MCT

Mid-Career Training [September 12-17, 2022]

Mid-Career Training Programme for Sr. Audit Officers of Indian Airforce was held for 27 officers as fully residential.

TRAINING PLACARD



MDP Program from 26th - 30th September, 2022

ICT on GST [September 26-30, 2022]

The Program on Goods & Service Tax was conducted for the 29 participants from BIPARD, Bihar.



Group Photo of AROHAN Cultural Event

aAROHAN 2022

A Cultural evening
Friday, 29 July 2022

TRAINING CALENDAR

Trainings Conducted during the Quarter

Open Management Development Training Programme July-September, 2022				
JULY-2022				
S.NO.	NAME OF THE PROGRAMME	START DATE	END DATE	PROGRAMME DIRECTOR
1	MDP on Public Procurement (Advanced)	04-July, 2022	08-July, 2022	Sh. MK Singh
2	MDP on Arbitration	11-July, 2022	13-July, 2022	Sh. MK Singh
3	MDP on Financial Market Regulations	11-July, 2022	15-July, 2022	Dr. Ashima Arora
4	MDP on Public Procurement (Basic)	18-July, 2022	23-July, 2022	Sh. MK Singh
5	MDP on Analysis of Financial Statements	25-July, 2022	29-July, 2022	Dr. KP Kaushik
6	MDP on Public Procurement (Basic)	25-July, 2022	30-July, 2022	Sh. MK Singh
AUGUST-2022				
7	MDP on Public Procurement (Advanced)	01-Aug, 2022	05-Aug, 2022	Sh. MK Singh
8	MDP on Fintech	03-Aug, 2022	05-Aug, 2022	Dr. KP Kaushik
9	MDP on Finance for Non Finance Executives	08-Aug, 2022	12-Aug, 2022	Dr. KP Kaushik
10	MDP on Government e-Marketplace (GeM)	29-Aug, 2022	31-Aug, 2022	Sh. MK Singh
11	MDP on Public Procurement (Basic)	29-Aug, 2022	03-Sep, 2022	Sh. MK Singh
12	MDP on Concept of Accounting in relation to Goods & Service Tax (GST)	29-Aug, 2022	03-Sep, 2022	Dr. Brajesh kumar
SEPTEMBER-2022				
13	MDP on Public Procurement (Basic)	05-Sep, 2022	10-Sep, 2022	Sh. MK Singh
14	MDP on Public Procurement (Advanced)	12-Sep, 2022	16-Sep, 2022	Sh. MK Singh
15	MDP on Arbitration	19-Sep, 2022	21-Sep, 2022	Sh. MK Singh
16	MDP on Public Procurement (Basic)	26-Sep, 2022	01-Oct, 2022	Sh. MK Singh

TRAINING CALENDAR

Trainings Conducted during the Quarter

Sponsored Management Development Training Programme July-September, 2022

JULY-2022

S.No.	NAME OF THE PROGRAMME	START DATE	END DATE	PROGRAMME DIRECTOR
1	MDP for the Officials of Uttarakhand Gov.	11-July, 2022	15-July, 2022	Dr. AK Sharan
2	MDP on Capacity Building for Sr. Officers of CIN	11-July, 2022	15-July, 2022	Dr. KP Kaushik
3	Training Program for CG Probationers/ SFS Chhattisgarh	11-July, 2022	15-July, 2022	Sh. Rajesh K Agrawal

AUGUST-2022

4	MPD on MCTP for Sr. AOs of IA&AD for C&AG	01-Aug, 2022	06-Aug, 2022	Sh. Govind Bhattacharjee
5	Financial Management - II for the Arms & Services Officers (ARTRAC)	22-Aug, 2022	10-Sep, 2022	DIG Nupur Saxena Kulshrestha
6	Goods and Services Tax and Direct Taxes - HPKVN Batch-IV	22 Aug, 2022	02-Sep, 2022	Dr. Brajesh Kumar
7	MDP on Concept of Accounting in relating to GST	29-Aug, 2022	03-Sep, 2022	Dr. Brajesh Kumar

SEPTEMBER-2022

8	EDP on FM for NHM Gov. Odisha	05-Sep, 2022	10-Sep, 2022	Dr. Namrata Agrawal
9	MPD on MCTP for Sr. AOs of IA&AD for C&AG	12-Sep, 2022	17-Sep, 2022	Sh. Govind Bhattacharjee
10	Training Program for the officers of IFSCA	19-Sep, 2022	24-Sep, 2022	Dr. Jaya Bhalla
11	MDP on Concept of Accounting in relation to GST	19-Sep, 2022	24-Sep, 2022	Dr. Brajesh Kumar
12	MDP on Public Procurement & financial management for the Officers SAI	26-Sep, 2022	30-Sep, 2022	Sh. Rajesh K Agrawal
13	MDP on Defence Procurement for Indian Navy Officers	26-Sep, 2022	30-Sep, 2022	DIG Nupur S Kulshrestha
14	MDP on GST for the BIPARD	26-Sep, 2022	30-Sep, 2022	Dr. Brajesh Kumar

75th Independence Day

The 75th Independence Day of India is a time to reflect upon the resiliency, courage, and determination of the people of India as we celebrate the great country we have become. As a newly self-governed nation, India has become a major economic and political power, with newfound ambition and enthusiasm to seek out its place in the world.

India's Independence Day was officially declared on 15th August, 1947, which marked the culmination of years of struggle and sacrifice, with citizens of all religions and backgrounds uniting together for the attainment of true freedom for their nation. On 26th January, 1950, India officially adopted its Constitution as a result of a long drawn-out process of drafting and debating, finally, a republic was born.

This freedom has enabled India to make great progress in a number of arenas including science, technology and engineering, and the country's economic development has achieved international recognition. In the 75 years since attaining freedom, India has achieved a vast array of leaps and bounds in many sectors, from telecommunications and pharmaceuticals to banking and energy. These advancements are a testament to the abilities of the nation and its hardworking citizens.

The citizens of India have always been determined and resilient, continually rising up against any form of injustice or oppression. This character has been central to India's dramatic political and social transformation, with the nation now enjoying a vibrant democracy and freedom of expression. India has further embraced human rights including freedom of choice, the right to equal opportunities, the guarantee of regular wage and so on.

Today, India is proud of its rich culture, heritage and history, which is unique and precious to all Indians. The Independence Day provides an opportunity to take stock of the country's progress and celebrate the remarkable achievements of the past 75 years. From innovation in every field imaginable to economic growth and political stability, India has a lot to proud of, today and for the years to come.

The 75th Independence Day of India is, thus, a time to reflect upon all the progress that has been made, to be thankful for the freedom and to work towards a bright future for generations to come. As India looks ahead to the future, let us salute the unparalleled spirit of its nationhood and carry the message of vibrancy and hope for the rest of the world.



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